

**Perry Public Library Accounts
June 28, 2024**

Account Name Bank Account num Notes Value as of Date

PUBLIC FUND ACCOUNTS (operating funds)

Savings	M&T Bank	xxxxxxxxx7817	This is where the school district checks are deposited at the beginning of the year	\$ 19,046.42	6/28/2024
Payroll Checking	M&T Bank	xxxxxxxxx26	Opened 12-2001; min. \$5,000?? (starting 2011); transfer from savings acct. bi-weekly for payroll	\$ 7,540.27	6/28/2024
General Fund Checking	M&T Bank	xxxxxxxxx18	Opened 12-2001; min. \$5,000?? (starting 2011); used for monthly library bills; used for regular cash drawer deposits	\$ 1,578.80	6/28/2024
General Fund CD #1	Tompkins		Opened 2-2024; matures July 10, 2024	\$ 101,888.77	6/28/2024
General Fund CD #2	Tompkins		Opened 2-2024; matures July 10, 2024	\$ 25,472.19	6/28/2024
TOTAL PUBLIC FUND ACCOUNTS (operating funds)				\$ 155,526.45	6/28/2024

Capital Fund M&T Bank xxxxx25 Opened in 6/2020 for Stairs construction project. Any remaining funds are to be transferred back to the Taylor Fund as money was borrowed in 08/2021 to complete the work change orders for the construction project. 0.00 9/30/2022

PRIVATE FUND ACCOUNTS

Gallery Restoration	M&T Bank	xxxxxxxxxxxxx26	To be used for art restoration and other gallery projects	\$ 2,362.43	6/28/2024
Capital Fund Doors & Alarm	M&T Bank	xxxxxxxxxxxxx89	Opened 9/2022 with funds from W. Heilbronner, also includes Construction Aid Money and money from Pierson Bequest	34,292.91	6/28/2024
Total Savings with use restrictions				36,655.34	

Crocker Savings (includes Dettlefson)	Tompkins	xxxxx35	Closed and funds transferred into the Taylor Savings acct at Bank of Castile for Construction Project-August 2021	--	9/30/2022
Building Fund Checking Account	M&T Bank	xxxxxxxxxxx0059	Opened with the majority of the money from the Herb Hawley estate for the purpose of construction. Closed with final transfer to Capital Fund-August 2021	--	9/30/2022
Total Savings with no use restrictions				\$ -	9/30/2022

Taylor Fund [Leon B. Taylor Endowment Fund]	M&T Securities	AZD-xxxx93	Brokerage account opened 2/7/2012 for special offer of FDIC insured investment starting Feb. 2012 for 7 years; initial amount was \$770.36 money market 2/7/2012 plus \$113,000 Barclays. CDs due 2/28/2019--linked to performance of a basket of 10 common stocks; issue date 2/29/2012; maturity date 2/28/2019 . Account was closed at that date.	\$ -	3/7/2019
Taylor Fund [Leon B. Taylor Endowment Fund] CD	M&T CD	xxxxx6599	When the securities account was closed the money was moved into a CD for a year prior to have the money available sooner in case it needed to be used for the upcoming construction project. Maturity date is 10/04/2021. Transferred to CD at Tompkins.	\$ -	10/1/2021
Taylor Fund CD [Leon B. Taylor Endowment Fund]	Bank of Castile	xxxxx79	Opened 2/13/2004; renewed 8/13/2005 for 12 months to 8-13-2006; renewed again to 8/13/2007; renewed to 8/13/2008; renewed to 8/13/2009; then 8/13/2010; then 8/13/2011; then 8/13/2012; matured at \$73,069.85; moved \$29,569.85 to Building Fund Checking 8-15-2012; the remaining \$43,500 was renewed each following year, transferred to savings 8/20/2020 for use in Stair Construction Project. Transfers of \$20500 made to Capital Checking in 2020-2021. Closed in Oct 2021 and placed into CD.	\$ -	10/1/2021
Taylor Fund [Leon B. Taylor Endowment Fund] CD	Tompkins	xxxxxx09	Transferred from Tompkins Savings in 10/2021. Matured in 4/2022 and rolled into one CD (xxxx85)	\$ -	4/1/2022
Taylor Fund CD [Leon B. Taylor Endowment Fund]	Tompkins	xxxxxx87	Transferred from M&T in 10/2021. Maturity Date was April 2022, at that point the two Tompkins CDs were rolled into one CD account. New Maturity date is December 2024	\$162,462.19	6/10/2024

TOTAL RESTRICTED PRIVATE FUNDS \$ 156,789.69 6/10/2024
Total Above/Below Principal \$5,672.50

Meaning of "Restricted":

The Taylor Fund principal is legally "restricted" and cannot be used. As per specification in the Taylor will, only the interest can be used.

The Taylor Fund interest is to be used for both the library (half) and the gallery (half).

Taylor - Opened 1/15/1998; original principal totalled \$156,789.69 by Aug. 1998; account was split on 2/2/2001 and \$50,000 was moved to CD or savings starting 2/2/2001.

Other funds have uses that are restricted by tradition only, such as the Gallery Fund--which was begun for gallery restoration and other gallery projects--

and Crocker account additions that are designated as "Building Fund."

This report is submitted by Jessica DeMarte, Library Director